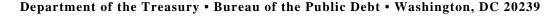
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 11, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 14, 2005
Maturity Date: October 13, 2005

CUSIP Number: 912795VV0

High Rate: 3.135% Investment Rate 1/: 3.204% Price: 99.207542

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58.46%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	41,013,300 1,721,012 326,200	\$	14,952,880 1,721,012 326,200
SUBTOTAL		43,060,512		17,000,092 2/
Federal Reserve		7,321,173		7,321,173
TOTAL	\$	50,381,685	\$	24,321,265

Median rate 3.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,060,512 / 17,000,092 = 2.53

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,152,860,000